B299

L.N. 30 of 2024

Rating (Exemption) Order 2024

(Made by the Chief Executive in Council under section 36(2) of the Rating Ordinance (Cap. 116))

1. Commencement

This Order comes into operation on 1 April 2024.

2. Interpretation

In this Order—

concession period (寬免期) means the period from 1 April 2024 to 30 June 2024.

3. Exemption from payment of rates

For the concession period, a tenement included in a valuation list in force is exempted from the payment of rates to the extent of an amount equal to the rates otherwise payable or \$1,000, whichever amount is less. If rates would otherwise be payable for only part of the concession period, the amount of \$1,000 is reduced proportionately.

Carmen KONG
Clerk to the Executive Council

COUNCIL CHAMBER

28 February 2024

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Explanatory Note

This Order exempts a tenement from the payment of rates up to a maximum of \$1,000 for the period from 1 April 2024 to 30 June 2024.