

HONG KONG SPECIAL ADMINISTRATIVE REGION

ORDINANCE NO. 4 OF 2023



John KC LEE
Chief Executive
27 April 2023

An Ordinance to amend the Inland Revenue Ordinance to give effect to certain proposals in the Budget introduced by the Government for the 2023–2024 financial year concerning the increase of child allowance and tax concessions.

[28 April 2023]

Enacted by the Legislative Council.

1. Short title

This Ordinance may be cited as the Inland Revenue (Amendment) (Child Allowance and Tax Concessions) Ordinance 2023.

2. Inland Revenue Ordinance amended

The Inland Revenue Ordinance (Cap. 112) is amended as set out in sections 3 and 4.

3. Schedule 4 amended (allowances)

(1) Schedule 4, subheading—

Repeal

“year of assessment 2018/19 and for each year after that year”

Substitute

“years of assessment 2018/19 to 2022/23 inclusive”.

- (2) At the end of Schedule 4—

Add

“For the year of assessment 2023/24 and
for each year after that year

| | First Column (section) | Second Column (the prescribed amount) |
|----|--|--|
| 1. | Section 28 (basic allowance) | \$ 132,000 |
| 2. | Section 28A (personal disability allowance) | \$ 75,000 |
| 3. | Section 29 (married person’s allowance) | \$ 264,000 |
| 4. | Section 30 (dependent parent allowance)— | |
| | (a) subsection (3)(a) | \$ 50,000 |
| | (b) subsection (3)(b) | \$ 50,000 |
| | (c) subsection (3A)(a) | \$ 25,000 |
| | (d) subsection (3A)(b) | \$ 25,000 |
| | (e) subsection (4)(a) | \$ 12,000 |
| 5. | Section 30A (dependent grandparent allowance)— | |
| | (a) subsection (3)(a) | \$ 50,000 |

| | First Column (section) | Second Column (the prescribed amount) |
|----|--|--|
| | (b) subsection (3)(b) | \$ 50,000 |
| | (c) subsection (3A)(a) | \$ 25,000 |
| | (d) subsection (3A)(b) | \$ 25,000 |
| | (e) subsection (4)(a) | \$ 12,000 |
| 6. | Section 30B(1) (dependent brother or dependent sister allowance) | \$ 37,500 |
| 7. | Section 31 (child allowance)— | |
| | (a) subsection (1) | \$130,000 for each child |
| | (b) subsection (1A) | \$130,000 for each child |
| | (c) subsection (5) (in relation to subsection (1)) | \$1,170,000 |
| | (d) subsection (5) (in relation to subsection (1A)) | \$1,170,000 |
| 8. | Section 31A(1) (disabled dependant allowance) | \$ 75,000 |
| 9. | Section 32(1) (single parent allowance) | \$ 132,000 ⁷ . |

4. Schedule 43 amended (reduction of taxes)

At the end of Schedule 43—

Add

“For the year of assessment 2022/23

| | Column 1 (section) | Column 2 (prescribed percentage or prescribed amount) |
|----|-------------------------------|---|
| 1. | Salaries tax | |
| | (a) section 100(1)(a) | 100% |
| | (b) section 100(1)(b) | \$6,000 |
| 2. | Profits tax | |
| | (a) section 100(2)(a) | 100% |
| | (b) section 100(2)(b) | \$6,000 |
| 3. | Tax under personal assessment | |
| | (a) section 100(4)(a) | 100% |
| | (b) section 100(4)(b) | \$6,000”. |