

REVISED EX-GRATIA COMPENSATION RATES FOR RESUMED LAND

Notice is hereby given that as from 1 April 2023 the following ex-gratia compensation rates may apply for the resumption of private land in the New Territories:—

Ex-gratia Compensation Rates (per square foot)

<i>Zone</i>	<i>Agricultural Land</i>	<i>Building Land</i>
Tier One (for land resumed for development uses)	\$1,267 per square foot	Valuation + \$2,514 per square foot
Tier Two (for land resumed for non-development uses)	\$634 per square foot (50% of the Tier One rate)	Valuation + \$1,257 per square foot (Valuation + 50% of Tier One rate)

27 March 2023

John LAI for *Director of Lands*