

REVISED EX-GRATIA COMPENSATION RATES FOR RESUMED LAND

Notice is hereby given that as from 3 May 2022 the following ex-gratia compensation rates may apply to the resumption of private land in the New Territories:—

Ex-gratia Compensation Rates (per square foot)

| <i>Zone</i> | <i>Agricultural Land</i> | <i>Building Land</i> |
|--|---|---|
| Tier One (for land resumed for development uses) | \$1,510 per square foot | Valuation + \$2,995 per square foot |
| Tier Two (for land resumed for non-development uses) | \$755 per square foot (50% of the Tier One rate) | Valuation + \$1,498 per square foot (Valuation + 50% of Tier One rate) |

This Notice supersedes the one published on 6 May 2022 under G.N. 2216.

30 May 2022

John LAI for *Director of Lands*