

REVISED EX-GRATIA COMPENSATION RATES FOR RESUMED LAND

Notice is hereby given that as from 1 April 2021 the following ex-gratia compensation rates may apply:—

- (a) For agricultural land a basic rate of \$1,090 per square foot.
- (b) For building land a basic rate of \$2,162.5 per square foot.

Owners of agricultural land in the New Town Development Areas (namely areas within the New Town boundaries as shown on gazetted outline zoning plans for new towns), and those areas that are affected by essential projects with territory-wide significance of the New Territories (Zone A) and the urban areas of Hong Kong and Kowloon may be offered ex-gratia compensation at \$1,308 per square foot (120% of Basic Rate).

Owners of building land in the New Town Development Areas (namely areas within the New Town boundaries as shown on gazetted outline zoning plans for new towns), and those areas that are affected by essential projects with territory-wide significance of the New Territories (Zone A) may be offered compensation based on professional valuation plus ex-gratia compensation at \$2,595 per square foot (120% of Basic Rate).

The following ex-gratia compensation rates for agricultural and building land resumed/acquired outside Zone A Areas in the New Territories may apply:—

Ex-gratia Compensation Rates (per square foot)

<i>Zone</i>	<i>Agricultural Land</i>	<i>Building Land</i>
B	\$817.5 per square foot (75% of Basic Rate)	Valuation + \$1,621.9 per square foot (Valuation + 75% of Basic Rate)
C	\$545 per square foot (50% of Basic Rate)	Valuation + \$1,081.3 per square foot (Valuation + 50% of Basic Rate)
D	\$327 per square foot (30% of Basic Rate)	Valuation + \$648.8 per square foot (Valuation + 30% of Basic Rate)

22 March 2021

John LAI for *Director of Lands*