

G.N. 4942

INSURANCE ORDINANCE (Chapter 41)

Pursuant to section 38(4) of the Insurance Ordinance, it is hereby notified that, the Insurance Authority, in exercise of the power conferred by section 27 of the Insurance Ordinance, has required THE SINCERE INSURANCE & INVESTMENT COMPANY, LIMITED (先施保險置業有限公司) with effect from 28 August 2020:—

- (i) not to effect any contracts of insurance; and
- (ii) not to vary any contracts of insurance, being contracts effected in the course of carrying on insurance business and in force when the requirement is imposed.

4 September 2020

Simon LAM Executive Director General Business, Insurance Authority