

HONG KONG SPECIAL ADMINISTRATIVE REGION

ORDINANCE NO. 4 OF 2020



Carrie LAM
Chief Executive
18 June 2020

An Ordinance to amend the Inland Revenue Ordinance to give effect to a proposal concerning tax concessions in the Budget introduced by the Government for the 2020–2021 financial year.

[19 June 2020]

Enacted by the Legislative Council.

1. Short title

This Ordinance may be cited as the Inland Revenue (Amendment) (Tax Concessions) Ordinance 2020.

2. Inland Revenue Ordinance amended

The Inland Revenue Ordinance (Cap. 112) is amended as set out in section 3.

3. Schedule 43 amended (reduction of taxes)

At the end of Schedule 43—

Add

“For the year of assessment 2019/20

Column 1 (section)	Column 2 (prescribed percentage or prescribed amount)
1. Salaries tax	
(a) section 100(1)(a)	100%
(b) section 100(1)(b)	\$20,000
2. Profits tax	
(a) section 100(2)(a)	100%
(b) section 100(2)(b)	\$20,000
3. Tax under personal assessment	
(a) section 100(4)(a)	100%
(b) section 100(4)(b)	\$20,000”.