

PUBLICATION OF DECISION OF THE AIR TRANSPORT  
LICENSING AUTHORITY REGARDING ATTACHMENT OF  
TWO NEW CONDITIONS TO THE LICENCE OF  
HONG KONG AIRLINES LIMITED

In accordance with regulation 15(1)(g) of the Air Transport (Licensing of Air Services) Regulations (Cap. 448A) (the ‘Regulations’), the Air Transport Licensing Authority (‘ATLA’) hereby publish the following particulars of their decision regarding the attachment of two new conditions to the licence of Hong Kong Airlines Limited (‘HKA’) (Licence No. 3 of 2018).

In the light of the ongoing financial problems of HKA, ATLA have been closely monitoring and assessing the financial position of HKA over a long period of time in accordance with regulation 15D(1) of the Regulations. At the meeting of 29 November 2019, ATLA heard and considered the representation and explanations made by the members of HKA’s senior management about the latest financial position of HKA.

Based on the financial information submitted by HKA to ATLA and HKA’s representation and explanations, ATLA decided on 2 December 2019 to attach two new conditions to the licence of HKA in accordance with regulation 15E(2) of the Regulations as follows (the ‘Company’ below refers to HKA):—

- ‘(1) The Company should ensure injection of cash stipulated by ATLA by the date as required by ATLA; or provide an alternative to the satisfaction of ATLA by the same date.’
- ‘(2) The Company should at all times maintain a reasonable cash and cash equivalent level stipulated or to be stipulated from time to time by ATLA.’

In accordance with regulation 15(2)(c) of the Regulations, ATLA gave a written notice of the above decision to HKA on 2 December 2019. The above decision came into effect on the date on which the written notice was given to HKA.

3 December 2019

Joyce CHAN *Secretary, Air Transport Licensing Authority*