

HONG KONG SPECIAL ADMINISTRATIVE REGION

ORDINANCE NO. 9 OF 2019



Carrie LAM
Chief Executive
14 November 2019

An Ordinance to amend the Inland Revenue Ordinance to give effect to the proposals made by the Government in 2019 to reduce the amounts of salaries tax, profits tax and tax under personal assessment payable for the year of assessment 2018/19; to correct a cross-reference in section 14(5) of the Ordinance; and to revise the way of computing the amount of profits tax that may be reduced under section 100(2) of the Ordinance.

[15 November 2019]

Enacted by the Legislative Council.

1. Short title

This Ordinance may be cited as the Inland Revenue (Amendment) (Tax Concessions) Ordinance 2019.

2. Inland Revenue Ordinance amended

The Inland Revenue Ordinance (Cap. 112) is amended as set out in sections 3, 4 and 5.

3. Section 14 amended (charge of profits tax)

Section 14(5)—

Repeal

“14B(2)(a)”

Substitute

“14B(2)(b)”.

4. Section 100 amended (reduction of taxes)

(1) Section 100(2)(a)—

Repeal

“14(2)”

Substitute

“14(2), (3), (4) and (5)”.

(2) Section 100(2)(a), after “sections”—

Add

“14AAC,”.

5. Schedule 43 amended (reduction of taxes)

At the end of Schedule 43—

Add

“For the year of assessment 2018/19

Column 1
(section)

Column 2
(prescribed percentage or
prescribed amount)

1. Salaries tax

(a) section 100(1)(a)

100%

	Column 1 (section)	Column 2 (prescribed percentage or prescribed amount)
	(b) section 100(1)(b)	\$20,000
2.	Profits tax	
	(a) section 100(2)(a)	100%
	(b) section 100(2)(b)	\$20,000
3.	Tax under personal assessment	
	(a) section 100(4)(a)	100%
	(b) section 100(4)(b)	\$20,000”.