

ESTATE AGENTS ORDINANCE (Chapter 511)

Pursuant to section 30 of the Estate Agents Ordinance, it is hereby notified that the Disciplinary Committee of Estate Agents Authority has exercised the following disciplinary power against the following licensee:—

<i>Licence No.</i>	E-049538
<i>Name of Licensee</i>	KOH Keng Shing
<i>Matter Concerned</i>	The licensee, when handling the transaction of a property of an uncompleted development situated outside Hong Kong, misrepresented to the prospective purchaser that there would be a provision in the formal agreement for sale and purchase stipulating that the deposit paid would be stakeheld by the seller's lawyer/held in trust before the prospective purchaser signed the reservation form for purchasing a unit in the development, when in fact it was not true.
<i>Date of Decision</i>	11 October 2019
<i>Decision on Disciplinary Power Exercised</i>	(a) Reprimand; (b) Fine HK\$5,000; and (c) The following condition be attached to the licence concerned of the licensee:— 'The above-named licensee shall, during the period of 12 months from 21 October 2019 to 20 October 2020, attend and complete activities under the Estate Agents Authority Continuing Professional Development Scheme 'Compliance and Effective Management' category by way of seminars or lectures only and thereby acquire 6 points recognised by the Estate Agents Authority, and at least 3 points of which shall be acquired from seminars or lectures on the Professional Ethics and Integrity subject.'

15 November 2019

Estate Agents Authority