

G.N. 5363

ESTATE AGENTS ORDINANCE (Chapter 511)

Pursuant to section 30 of the Estate Agents Ordinance, it is hereby notified that the Disciplinary Committee of Estate Agents Authority has exercised the following disciplinary power against the following licensee:—

<i>Licence No.</i>	C-002504
<i>Name of Licensee</i>	Ricacorp Properties Limited
<i>Matter Concerned</i>	The licensee (i) offered and/or made a loan to a prospective purchaser of a first-hand residential property; and (ii) breached section 15 of the Estate Agents Practice (General Duties and Hong Kong Residential Properties) Regulation.
<i>Date of Decision</i>	1 August 2019
<i>Decision on Disciplinary Power Exercised</i>	<ol style="list-style-type: none">1. In respect of the aforesaid matter (i):—<ol style="list-style-type: none">(a) Reprimand; and(b) Fine HK\$50,000.2. In respect of the aforesaid matter (ii):—<ol style="list-style-type: none">(a) Reprimand; and(b) Fine HK\$100,000.

30 August 2019

Estate Agents Authority