## ESTATE AGENTS ORDINANCE (Chapter 511)

Pursuant to section 30 of the Estate Agents Ordinance, it is hereby notified that the Disciplinary Committee of Estate Agents Authority has exercised the following disciplinary power against the following licensee:—

Licence No. E-068195 Name of Licensee YUNG Ka Wai

Matter Concerned The licensee offered and/or made a loan to prospective purchasers of a

first-hand residential property.

Date of Decision

Decision on Disciplinary

Power Exercised

(a) Reprimand;(b) Fine HK\$15,000;

10 July 2019

(c) The following condition be attached to the licence concerned of the licensee:—

'The above-named licensee shall, during the period of 12 months from 29 July 2019 to 28 July 2020, attend and complete activities under the Estate Agents Authority Continuing Professional Development Scheme 'Compliance and Effective Management' category by way of seminars or lectures only and thereby acquire 12 points recognised by the Estate Agents Authority.'; and

(d) The licensee's licence be suspended for a period of 1 month from 24 August 2019 to 23 September 2019 (both dates inclusive).

23 August 2019

Estate Agents Authority