ESTATE AGENTS ORDINANCE (Chapter 511)

Pursuant to section 30 of the Estate Agents Ordinance, it is hereby notified that the Disciplinary Committee of Estate Agents Authority has exercised the following disciplinary power against the following licensee:-

Licence No.

C - 018893

Name of Licensee

Hong Kong Property Services (Agency) Limited

Matter Concerned

The licensee, trading as Hong Kong Property, (i) offered and/or made a loan to prospective purchasers of a first-hand residential property; and (ii) breached section 15 of the Estate Agents Practice (General Duties and Hong Kong Residential Properties) Regulation.

Date of Decision

10 July 2019

Decision on Disciplinary Power Exercised

- In respect of the aforesaid matter (i):—
 - (a) Reprimand; and
 - (b) Fine HK\$100,000.
- In respect of the aforesaid matter (ii):—
 - (a) Reprimand; and
 - (b) Fine HK\$50,000.

23 August 2019

Estate Agents Authority