NOTICE OF TRANSFER OF BUSINESS

In pursuance of Sections 4 and 5 of the Transfer of Business (Protection of Creditors) Ordinance (Cap. 49) of the laws of Hong Kong.

NOTICE IS HEREBY GIVEN that THE THIRD SUCCESSION COMPANY LIMITED whose registered office is situate at Room 2106, 21st Floor Remex Centre, No. 42, Wong Chuk Hang Road, Hong Kong (the "Transferor"), carrying the business (the "Business") of a wine wholesaler and retailer under the style of Boutique Wines, has transferred the Business to GOLDEN GATE WINE LIMITED, a company incorporated under the Laws of Hong Kong having its registered office at 1404, Bonham Trade Centre, 50–54 Bonham Strand, Sheung Wan, Hong Kong (the "Transferee") with effected from the 1st day of July 2019 (the "Transfer Date").

The Transferee has since the 1st day of July 2019 carried on and intends to continue to carry on the Business wine wholesaler and retailer under the style of Boutique Wines.

All debts, liabilities and obligations of the Business incurred by the Transferor up to and including the Transfer Date shall be borne and paid by the Transferor absolutely.

NOTICE IS ALSO HEREBY GIVEN that the at the expiration of one (1) month after the date of the publication of this notice pursuant to Section 5(3) of the Transfer of Business (Protection of Creditors) Ordinance, the liability of the Transferee (if any) for all of the debts, liabilities and obligations arising out of the carrying on of the Business by the Transfer of Business (Protection of Creditors) Ordinance unless proceedings are instituted prior to such expiration.

Dated the 19th day of July 2019.

LO, WONG & TSUI Solicitor for the Transferee