

NOTICE OF TRANSFER OF BUSINESS

In pursuance of Sections 4 and 5 of the Transfer of Businesses (Protection of Creditors) Ordinance (Cap. 49 of the Laws of Hong Kong)

NOTICE is hereby given that Southa Investment Company Limited, a company with limited liability incorporated under the laws of Hong Kong, whose registered office is at 7/F, Paramount Building, 12 Ka Yip Street, Chai Wan, Hong Kong (the “Transferor”), carrying on at its registered office address, as part of its business, the business of certain engineering, operations and maintenance services as well as the provision of certain management and administration services to its group entities, including the secondment of employees to such group entities (the “Business”), has agreed to transfer part of the Business carried on under the name of the Transferor, “Southa” and “BAS” to Southa Holdings Limited, a company with limited liability incorporated under the laws of Hong Kong, whose registered office and place of business is at 7/F, Paramount Building, 12 Ka Yip Street, Chai Wan, Hong Kong (the “Transferee”).

Completion of the said transfer is intended to take place on 14 August 2019 (or such later date as the Transferor and the Transferee may mutually agree).

The Transferee intends to carry on the Business under the same names and under its own name, at 7/F, Paramount Building, 12 Ka Yip Street, Chai Wan, Hong Kong.

NOTICE is hereby given that at the expiration of one (1) month after the date of the last publication of this notice, the liability of the Transferee (if any) for all debts and obligations arising out of the carrying on of the Business by the Transferor shall cease by virtue of the Transfer of Businesses (Protection of Creditors)

Ordinance unless proceedings are instituted prior to such expiration.

Dated the 12th day of July 2019

Southa Investment Company Limited
The Transferor

Southa Holdings Limited
The Transferee