ESTATE AGENTS ORDINANCE (Chapter 511)

Pursuant to section 30 of the Estate Agents Ordinance, it is hereby notified that the Disciplinary Committee of Estate Agents Authority has exercised the following disciplinary power against the following licensee:—

Licence No. S-316574
Name of Licensee NG Ka Chun

Matter Concerned The licensee made a loan to a prospective purchaser of the first-hand

properties.

Date of Decision 27 May 2019
Decision on Disciplinary (a) Reprimand;
Power Exercised (b) Fine HK\$10

(b) Fine HK\$10,000;

(c) The following condition be attached to the licence concerned of the licensee:—

'The above-named licensee shall, during the period of 12 months from 11 June 2019 to 10 June 2020, attend and complete activities under the Estate Agents Authority Continuing Professional Development Scheme 'Compliance and Effective Management' category by way of seminars or lectures only and thereby acquire 12 points recognised by the Estate Agents Authority.'; and

(d) The licensee's licence be suspended for a period of 4 weeks from 6 July 2019 to 2 August 2019 (both dates inclusive).

5 July 2019

Estate Agents Authority