NOTICE OF TRANSFER OF BUSINESS

Pursuant to Sections 4 and 5 of the Transfer of Businesses (Protection of Creditors) Ordinance (Cap. 49)

NOTICE is hereby given that Philips Lighting Hong Kong Limited (飛利浦照明香港有限公司). a limited liability company incorporated in Hong Kong, having its registered office at 20/F, Tower 2, Enterprise Square, No. 9 Sheung Yuet Road. Kowloon Bay, Hong Kong (the "Transferor") carrying on, among other things, the business of a manufacturing and trading company including the business of manufacturing, procuring, supplying, selling, trading and otherwise dealing in Philips lighting products, accessories and components in relation conventional lamps and LED to both technologies under the name of "Philips" has agreed to transfer the conventional lamps business ("Conventional Lamps Business"), certain obligations and liabilities (as defined in the Business Transfer Agreement dated 31 December 2018 between the Transferor and Philips Lighting B.V. arising from or related to the Conventional Lamps Business, and the underlying assets relating thereto to Philips Lighting B.V., a limited liability company incorporated in the Netherlands, having its registered office at High Tech Campus 48/5656 AE, Eindhoven (the "Transferee").

Save and except for the Conventional Lamps Business which is to be transferred to the Transferee, the Transferor will continue to carry on all of its other business following the completion of the transfer of the Conventional Lamps Business.

Completion of the transfer will take place on 31 December 2018 (or such other date as the Transferor and Transferee may agree).

The Transferee intends to carry on the Conventional Lamps Business at High Tech Campus 48/5656 AE, Eindhoven under the name of Philips Lighting B.V.

Notice is hereby given that at the expiration of one month after the date of the last publication of this notice, the liability of the Transferee (if any) for all the debts and obligations arising out of the carrying on of the Lighting Business by the Transferor shall cease by virtue of the Transfer of Businesses (Protection of Creditors) Ordinance unless proceedings are instituted prior to such expiration.

Dated 20 December 2018

Philips Lighting Hong Kong Limited (飛利浦照明香港有限公司) Transferor

> Philips Lighting B.V. Transferee