

NOTICE OF TRANSFER OF BUSINESS

In pursuance of Sections 4 and 5 of the Transfer of Businesses (Protection of Creditors) Ordinance (Cap. 49 of the Laws of Hong Kong)

NOTICE IS HEREBY GIVEN that FORMSET INVESTMENTS LIMITED, a company incorporated with limited liability under the laws of Jersey, Channel Islands, whose registered office is at One The Esplanade, St. Helier, Jersey JE2 3QA and whose principal place of business in Hong Kong is at Room 2405, 24th Floor, Universal Trade Centre, Nos 3-5A Arbuthnot Road, Central, Hong Kong (the “Transferor”) carrying on the business of the operation and management of preschools/kindergartens, childcare centres and playgroups operating in Hong Kong under the “Woodland” brand (the “Business”) at Shop G120 on G/F. & Shop G204 on 1/F., The Repulse Bay, #109 Repulse Bay Road, HK; Shop 2 on G/F., Kam Kin Mansion, #119-125 Caine Road, HK; Flats D, E & F on G/F., Kam Kin Mansion, #119-125 Caine Road, HK; Shops A, B, C & D on G/F., 1/F., 2/F. and 3/F., On Fung Building, #110-118 Caine Road, HK; Shops 1, 2, 3, 4, 5 and 6 on 1/F., Happy Court, #39E Sing Woo Road, Happy Valley, HK; 1/F., Stewart Terrace, #81-95 Peak Road, The Peak, HK; Shop 29 on G/F. and Shop 28 on 7/F., Commercial Complex, Wah Fu (II) Estate, HK; Carport on G/F. & Shops A1-H on 2/F., #35 Beach Road, Repulse Bay, HK; Shops 1 & 2 on G/F., Ocean Court, #3 Aberdeen Praya Road, Aberdeen, HK; Shops 1, 7 & 8 on G/F., 1/F. & 2/F., Hau Wo Building, #3C Davis Street, Kennedy Town, HK; and Shop D on G/F., Marina Cove Shopping Centre, Sai Kung, N.T., HK (the “Business Premises”) has agreed with WOODLAND PLAYGROUPS LIMITED, a company incorporated with limited liability under the laws of Hong Kong, whose registered office and principal place of business is at Level 54, Hopewell Suites, 183 Queen’s Road East, Hong Kong (the “Transferee”), to transfer the Business including goodwill and all of the assets and rights of or related to the Business to the Transferee.

The Transferee intends to continue the Business at the Business Premises under the “Woodland” brand. Completion of the transfer will take place on 2 May 2018 (the “Transfer Date”).

NOTICE IS HEREBY GIVEN that at the expiration of one (1) month after the date of the last publication of this Notice, the liability of the Transferee (if any) for all debts and obligations arising out of the carrying on of the Business by the Transferor shall cease by virtue of the Transfer of Businesses (Protection of Creditors) Ordinance unless proceedings are instituted prior to such expiration.

Dated 13 April 2018

For and on behalf of
the Transferor

For and on behalf of
the Transferee

NOTICE OF TRANSFER OF BUSINESS

In pursuance of Sections 4 and 5 of the Transfer of Businesses (Protection of Creditors) Ordinance (Cap. 49 of the Laws of Hong Kong)

NOTICE IS HEREBY GIVEN that THE WOODLAND GROUP OF SCHOOLS LIMITED, a company incorporated with limited liability under the laws of Hong Kong, whose registered office is at Suites 1706-1708, 17th Floor, China Merchants Tower, Shun Tak Centre, 168-200 Connaught Road Central, Central, Hong Kong and whose principal place of business in Hong Kong is at Room 2405, 24th Floor, Universal Trade Centre, Nos 3-5A Arbuthnot Road, Central, Hong Kong (the "Transferor") carrying on the business of the operation and management of preschools/ kindergartens, childcare centres and playgroups operating in Hong Kong under the "Woodland" brand (the "Business") at Shops G118-G119 on G/F., The Repulse Bay, #109 Repulse Bay Road, HK; 1/F., 2/F. and 3/F., On Fung Building, #110-118 Caine Road, HK; No.2 on G/F., Hawthorn Road, Happy Valley, HK; 1/F., Stewart Terrace, #81-95 Peak Road, The Peak, HK; Shop 29 on G/F. & Shop 28 on 7/F., Commercial Complex, Wah Fu (II) Estate, HK; Carport on G/F. & Shops A1-H on 2/F., #35 Beach Road, Repulse Bay, HK; Shops 1 & 2 on

G/F., Ocean Court, #3 Aberdeen Praya Road, Aberdeen, HK; Shops 1, 7 & 8 on G/F., 1/F. & 2/F., Hau Wo Building, #3C Davis Street, Kennedy Town, HK; and Shop D on G/F., Marina Cove Shopping Centre, Sai Kung, N.T., HK (the "Business Premises") has agreed with WOODLAND PRE-SCHOOLS LIMITED, a company incorporated with limited liability under the laws of Hong Kong, whose registered office and principal place of business is at Level 54, Hopewell Suites, 183 Queen's Road East, Hong Kong (the "Transferee"), to transfer the Business including goodwill and all of the assets and rights of or related to the Business to the Transferee.

The Transferee intends to continue the Business at the Business Premises under the "Woodland" brand. Completion of the transfer will take place on 2 May 2018 (the "Transfer Date").

NOTICE IS HEREBY GIVEN that at the expiration of one (1) month after the date of the last publication of this Notice, the liability of the Transferee (if any) for all debts and obligations arising out of the carrying on of the Business by the Transferor shall cease by virtue of the Transfer of Businesses (Protection of Creditors) Ordinance unless proceedings are instituted prior to such expiration.

Dated 13 April 2018

For and on behalf of
the Transferor

For and on behalf of
the Transferee