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# Stamp Duty (Amendment) Ordinance 2011

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**HONG KONG SPECIAL ADMINISTRATIVE REGION**

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**ORDINANCE NO. 14 OF 2011**

L.S.

Donald TSANG  
Chief Executive  
29 June 2011

An Ordinance to amend the Stamp Duty Ordinance to impose a special stamp duty on certain transactions of residential property if those transactions occur within 24 months after the property has been acquired, and to cancel the existing arrangements under the Ordinance for the deferral of payment of stamp duty chargeable on certain agreements for sale of residential property.

[20 November 2010]

Enacted by the Legislative Council.

**Part 1**

**Preliminary**

**1. Short title and commencement**

- (1) This Ordinance may be cited as the Stamp Duty (Amendment) Ordinance 2011.
- (2) Subject to subsection (3), this Ordinance is deemed to have come into operation on 20 November 2010.

Stamp Duty (Amendment) Ordinance 2011

A587

Part 1

Section 1

Ord. No. 14 of 2011

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- (3) Sections 4, 7(9) and (10), 15(3), (4), (5), (6) and (7), 18 and 19 come into operation on the day on which this Ordinance is published in the Gazette.
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## Part 2

### Amendments to Stamp Duty Ordinance

#### 2. Stamp Duty Ordinance amended

The Stamp Duty Ordinance (Cap. 117) is amended as set out in sections 3 to 15.

#### 3. Section 2 amended (Interpretation)

(1) Section 2(1), definition of *stamp duty*, after “Ordinance”—

**Add**

“and includes additional stamp duty chargeable under section 13(10) and special stamp duty”.

(2) Section 2(1), after definition of *recognized stock market*—

**Add**

“*special stamp duty* (額外印花稅) means special stamp duty chargeable under head 1(1AA) or (1B) in the First Schedule;”.

#### 4. Section 15 amended (Non-admissibility, etc. of instruments not duly stamped)

(1) Section 15(3)(a)—

**Repeal**

“or is endorsed under section 29C(13)(a)”.

(2) After section 15(4)—

**Add**

“(5) The amendment made by section 4(1) of the Stamp Duty (Amendment) Ordinance 2011 (14 of 2011) does not apply in respect of a chargeable agreement for sale that was entered into before the date of commencement of that section, and subsection (3)(a) as in force immediately before that date applies to the agreement as if that amendment had not been made.”.

**5. Section 18A amended (Fraction of \$1 reckoned as \$1)**

Section 18A—

**Repeal**

“, additional stamp duty”.

**6. Section 29A amended (Interpretation and application of Part IIIA)**

(1) Section 29A(3A), after “and head 1(1A)”—

**Add**

“and (1B)”.

(2) Section 29A(4), after “head 1(1A)”—

**Add**

“and (1B)”.

(3) Section 29A(5), after “Head 1(1A)”—

**Add**

“and (1B)”.

(4) Section 29A(6), after “head 1(1A)”—

**Add**

“and (1B)”.

**7. Section 29C amended (Chargeable agreements for sale)**

(1) Section 29C—

**Repeal subsection (2)**

**Substitute**

“(2) A chargeable agreement for sale is chargeable with stamp duty even if—

(a) it does not contain the matters specified in section 29B(5); or

(b) it has not been executed by all persons who are required by section 29B(1) to execute it,

or both, but the Collector may refuse to stamp the agreement.”.

(2) Section 29C(3)—

**Repeal**

everything after “head 1(1A)”

**Substitute**

“and (1B) in the First Schedule and to section 29F) each agreement is chargeable with stamp duty.”.

(3) Section 29C(4)—

**Repeal**

everything after “head 1(1A)”

**Substitute**

“and (1B) in the First Schedule and to section 29F) each agreement is chargeable with stamp duty.”.

(4) Section 29C(5)(c)(i), Chinese text—

**Repeal**

“購買人等”

**Substitute**

“眾購買人的”。

- (5) Section 29C(5A)(a), after “head 1(1A)”—

**Add**

“or (1B)”。

- (6) Section 29C(5A)(b)—

**Repeal**

everything after “subsection”

**Substitute**

“(5AA), despite paragraph (a), the agreement continues to be regarded as an agreement for sale to which head 1(1A) or (1B) in the First Schedule applies.”。

- (7) After section 29C(5A)—

**Add**

“(5AA) In relation to an agreement for sale made in respect of immovable property (*first agreement*), there is occurrence of a specified event if—

- (a) another agreement for sale is made by the purchaser under the first agreement in which the purchaser makes a nomination or gives a direction that—
- (i) transfers, or gives a power to transfer, any benefit of the purchaser in respect of the property or any part of the property under the first agreement; or
  - (ii) authorizes another person to take a conveyance of the property or any part of the property or to execute such a conveyance in favour of a third party,

other than a nomination made, or a direction given, in favour of a person who is to be a trustee for the purchaser in respect of the property or the part of the property, or in favour of a person who is a parent, spouse or child of the purchaser (or, only in so far as it relates to special stamp duty, a person who is a parent, spouse, child, brother or sister of the purchaser), whether or not also in favour of the purchaser; or

- (b) another agreement for sale is made in respect of the property or any part of the property—
  - (i) between the vendor under the first agreement and a party introduced, directly or indirectly, to the vendor by the purchaser under the first agreement; or
  - (ii) under the direction of or upon the request of the purchaser.”.

- (8) Section 29C(5B)—

**Repeal paragraph (a)**

**Substitute**

- “(a) Subject to paragraph (b), if any monies have been paid under this Ordinance, whether by way of stamp duty or penalty, in respect of an agreement for sale as an agreement for sale to which head 1(1A) or (1B) in the First Schedule applies, but the agreement is under subsection (5A)(a) not regarded as an agreement for sale to which that head applies, the Collector must refund the monies paid.”.

- (9) Section 29C—

**Repeal subsections (11), (12) and (13).**

- (10) At the end of section 29C—

**Add**

“(16) The amendments made by section 7(9) of the Stamp Duty (Amendment) Ordinance 2011 (14 of 2011) do not apply in respect of a chargeable agreement for sale that was entered into before the date of commencement of that section, and subsections (11), (12) and (13) as in force immediately before that date apply to the agreement as if those amendments had not been made.”.

## 8. Section 29CA added

After section 29C—

### Add

#### “29CA. Further provisions on special stamp duty chargeable on certain agreements for sale

- (1) Head 1(1B) in the First Schedule applies to a chargeable agreement for sale of any residential property acquired on or after 20 November 2010 by the vendor under the agreement.
- (2) A chargeable agreement for sale is chargeable with special stamp duty under head 1(1B) in the First Schedule if the residential property concerned is disposed of within a period of 24 months beginning on the day on which the vendor under the agreement acquired the property.
- (3) If only part of the residential property is disposed of within the 24-month period, special stamp duty is chargeable only by reference to that part.
- (4) For the purposes of subsections (2) and (3), head 1(1B) in the First Schedule does not apply to a chargeable agreement for sale if the residential property disposed of by the vendor under the agreement, or part of the residential property, consists of—

- (a) any building or any part of a building (whether completed or uncompleted), and—
    - (i) the building is constructed, or caused to be constructed, by the vendor;
    - (ii) the land on which the building is constructed was acquired by the vendor (irrespective of whether or not any building existed on the land before the construction commenced); and
    - (iii) the existing building (if any) was demolished, or caused to be demolished, by the vendor; or
  - (b) any land, and—
    - (i) a building existed on the land when the land was acquired by the vendor;
    - (ii) the building was demolished, or caused to be demolished, by the vendor; and
    - (iii) there is no building on the land at the time of disposal by the vendor.
- (5) For the purposes of this section and head 1(1B) in the First Schedule, the vendor acquired the residential property on—
- (a) subject to subsections (6) and (9)—
    - (i) the date on which the vendor made a chargeable agreement for sale that provided for the conveyance of the property to the vendor; or
    - (ii) (if the chargeable agreement for sale consisted of 2 or more instruments) the date on which the first of those instruments was made; or

- (b) in any other case—
  - (i) the date of the conveyance under which the property was transferred to or vested in the vendor; or
  - (ii) (if the conveyance consisted of 2 or more instruments) the date on which the first of those instruments was made.
- (6) If more than one chargeable agreement for sale was made between the same parties and on the same terms in respect of a residential property, the vendor acquired the property on the date on which the first chargeable agreement for sale referred to in subsection (5)(a) was made.
- (7) For the purposes of this section and head 1(1B) in the First Schedule, the vendor disposes of the residential property on, subject to subsections (8) and (9)—
  - (a) the date on which the vendor makes a chargeable agreement for sale that provides for the conveyance of the property from the vendor; or
  - (b) (if the chargeable agreement for sale consists of 2 or more instruments) the date on which the first of those instruments is made.
- (8) If more than one chargeable agreement for sale is made between the same parties and on the same terms in respect of a residential property, the vendor disposes of the property on the date on which the first chargeable agreement for sale referred to in subsection (7)(a) is made.
- (9) If a chargeable agreement for sale is made in respect of a residential property, and another chargeable agreement for sale is made in respect of all or any part of the property which is, under section 29C(5), chargeable with stamp duty as if it were a conveyance

on sale executed in pursuance of the first-mentioned agreement, the property or that part of the property was acquired, and is disposed of, on—

- (a) (if under that other agreement the purchasers are those referred to in section 29C(5)(c)(i)) the dates specified in section 29DA(8) as if that other agreement were a conveyance on sale executed in pursuance of a chargeable agreement for sale as referred to in section 29D(4); or
  - (b) (if under that other agreement the purchaser is that, or the purchasers are those, referred to in section 29C(5)(c)(ii)) the dates specified in section 29DA(9) as if that other agreement were a conveyance on sale executed in pursuance of a chargeable agreement for sale as referred to in section 29D(5).
- (10) Head 1(1B) in the First Schedule does not apply to a chargeable agreement for sale if the purchaser under the agreement is a parent, spouse, child, brother or sister of the vendor under the agreement.
- (11) Head 1(1B) in the First Schedule does not apply to a chargeable agreement for sale if—
- (a) the agreement is made pursuant to any decree or order of any court; or
  - (b) the residential property in respect of which the agreement is made—
    - (i) was transferred to or vested in the vendor by or pursuant to any decree or order of any court;
    - (ii) relates solely to the estate of a deceased person;

- (iii) was devised by or otherwise passed on the death of the deceased person under a will, the law of intestacy or right of survivorship to the vendor;
  - (iv) relates solely to a bankrupt's estate;
  - (v) relates solely to the property of a company being wound up under section 177(1)(d) of the Companies Ordinance (Cap. 32); or
  - (vi) is the subject of a sale by a mortgagee (being a financial institution within the meaning of section 2 of the Inland Revenue Ordinance (Cap. 112)) or a receiver appointed by such a mortgagee.
- (12) The special stamp duty chargeable on a chargeable agreement for sale under head 1(1B) in the First Schedule is in addition to any other stamp duty with which the agreement is chargeable.
- (13) If an instrument is not chargeable with stamp duty under head 1(1A) in the First Schedule, it is not chargeable with special stamp duty under head 1(1B) in that Schedule.”.

**9. Section 29D amended (Conveyances on sale of residential property)**

- (1) Section 29D(1)—

**Repeal**

“or issue a stamp certificate in respect of the conveyance on sale”.

- (2) Section 29D(2)(b)(i), after “head 1(1)”—

**Add**

“and (if applicable) (1AA)”.

(3) Section 29D(3)(a), after “head 1(1)”—

**Add**

“and (if applicable) (1AA)”.

(4) Section 29D(3)(b), after “head 1(1)”—

**Add**

“and (if applicable) (1AA)”.

(5) Section 29D(4)(a), after “head 1(1)”—

**Add**

“and (if applicable) (1AA)”.

(6) Section 29D(4)(b)—

**Repeal subparagraph (i)**

**Substitute**

“(i) the Collector may refuse to stamp the conveyance on sale.”.

(7) Section 29D(5)(a), after “head 1(1)”—

**Add**

“and (if applicable) (1AA)”.

(8) Section 29D(5)(b)—

**Repeal subparagraph (i)**

**Substitute**

“(i) the Collector may refuse to stamp the conveyance on sale.”.

(9) Section 29D(6)(c)(ii), after “child of that person”—

**Add**

“(or, only in so far as it relates to special stamp duty, a parent, spouse, child, brother or sister of that person)”.

**10. Section 29DA added**

After section 29D—

**Add**

**“29DA. Further provisions on special stamp duty chargeable on certain conveyances on sale**

- (1) Head 1(1AA) in the First Schedule applies to a conveyance on sale of any residential property acquired on or after 20 November 2010 by the transferor under the conveyance on sale.
- (2) A conveyance on sale is chargeable with special stamp duty under head 1(1AA) in the First Schedule if the residential property concerned is disposed of within a period of 24 months beginning on the day on which the transferor under the conveyance on sale acquired the property.
- (3) If only part of the residential property is disposed of within the 24-month period, special stamp duty is chargeable only by reference to that part.
- (4) For the purposes of subsections (2) and (3), head 1(1AA) in the First Schedule does not apply to a conveyance on sale if the residential property disposed of by the transferor under the conveyance on sale, or part of the residential property, consists of—
  - (a) any building or any part of a building (whether completed or uncompleted), and—
    - (i) the building is constructed, or caused to be constructed, by the transferor;

- (ii) the land on which the building is constructed was acquired by the transferor (irrespective of whether or not any building existed on the land before the construction commenced); and
    - (iii) the existing building (if any) was demolished, or caused to be demolished, by the transferor; or
  - (b) any land, and—
    - (i) a building existed on the land when the land was acquired by the transferor;
    - (ii) the building was demolished, or caused to be demolished, by the transferor; and
    - (iii) there is no building on the land at the time of disposal by the transferor.
- (5) For the purposes of this section and head 1(1AA) in the First Schedule, the transferor acquired the residential property on—
  - (a) subject to subsections (6), (8) and (9)—
    - (i) the date on which the transferor made a chargeable agreement for sale that provided for the conveyance of the property to the transferor; or
    - (ii) (if the chargeable agreement for sale consisted of 2 or more instruments) the date on which the first of those instruments was made; or
  - (b) in any other case—
    - (i) the date of the conveyance under which the property was transferred to or vested in the transferor; or

- (ii) (if the conveyance consisted of 2 or more instruments) the date on which the first of those instruments was made.
- (6) If more than one chargeable agreement for sale was made between the same parties and on the same terms in respect of a residential property, the transferor acquired the property on the date on which the first chargeable agreement for sale referred to in subsection (5)(a) was made.
- (7) For the purposes of this section and head 1(1AA) in the First Schedule, the transferor disposes of the residential property on, subject to subsections (8) and (9) and section 29CA(7), (8) and (9)—
  - (a) the date of the conveyance on sale of the property under which the property is transferred or divested from the transferor; or
  - (b) (if the conveyance on sale consists of 2 or more instruments) the date on which the first of those instruments is made.
- (8) In the case of a conveyance on sale of residential property executed in pursuance of a chargeable agreement for sale as referred to in section 29D(4), the person named in the agreement as the purchaser (*that purchaser*)—
  - (a) acquired the property on—
    - (i) the date on which that purchaser made a chargeable agreement for sale that provided for the conveyance of the property to that purchaser; or
    - (ii) (if the chargeable agreement for sale consisted of 2 or more instruments) the date on which the first of those instruments was made; and

- (b) disposes of the proportion of the property to be vested in the other person not named in the agreement as a purchaser as referred to in that section on—
  - (i) the date on which the conveyance on sale is executed; or
  - (ii) (if the conveyance on sale consists of 2 or more instruments) the date on which the first of those instruments is made.
- (9) In the case of a conveyance on sale of residential property executed in pursuance of a chargeable agreement for sale as referred to in section 29D(5), a person named in the agreement as one of the purchasers (*that person*), if the conveyance on sale is not executed in favour of that person—
  - (a) acquired that person's proportion of the property on—
    - (i) the date on which that person, together with the other person or persons named in the agreement as a purchaser or purchasers as referred to in that section, made a chargeable agreement for sale that provided for the conveyance of the property to that person and that other person or persons; or
    - (ii) (if the chargeable agreement for sale consisted of 2 or more instruments) the date on which the first of those instruments was made; and
  - (b) disposes of that person's proportion of the property on—
    - (i) the date on which the conveyance on sale is executed; or

- (ii) (if the conveyance on sale consists of 2 or more instruments) the date on which the first of those instruments is made.
- (10) Head 1(1AA) in the First Schedule does not apply to a conveyance on sale if the person to whom the residential property is vested or transferred under the conveyance on sale is a parent, spouse, child, brother or sister of the transferor under the conveyance on sale.
- (11) Head 1(1AA) in the First Schedule does not apply to a conveyance on sale of residential property if—
  - (a) the conveyance on sale is, or is executed pursuant to, any decree or order of any court; or
  - (b) the property—
    - (i) was transferred to or vested in the transferor by or pursuant to any decree or order of any court;
    - (ii) relates solely to the estate of a deceased person;
    - (iii) was devised by or otherwise passed on the death of the deceased person under a will, the law of intestacy or right of survivorship to the transferor;
    - (iv) relates solely to a bankrupt's estate;
    - (v) relates solely to the property of a company being wound up under section 177(1)(d) of the Companies Ordinance (Cap. 32); or
    - (vi) is the subject of a sale by a mortgagee (being a financial institution within the meaning of section 2 of the Inland Revenue Ordinance (Cap. 112)) or a receiver appointed by such a mortgagee.

- (12) The special stamp duty chargeable on a conveyance on sale under head 1(1AA) in the First Schedule is in addition to any other stamp duty with which the conveyance on sale is chargeable.
- (13) If an instrument is not chargeable with stamp duty under head 1(1) in the First Schedule, it is not chargeable with special stamp duty under head 1(1AA) in that Schedule.
- (14) Paragraphs (a), (b), (c) and (d) of section 29D(6) also apply for the purposes of this section.
- (15) In this section—  
*transferor* (轉讓方), in relation to a conveyance on sale of residential property, means the person from whom the property is transferred or divested under the conveyance on sale.”.

**11. Section 29H amended (Exemptions and relief)**

Section 29H(3)(a), after “head 1(1A)”—

**Add**

“and (1B)”.

**12. Section 44 amended (Relief in case of gift to exempted institution)**

Section 44(1)—

**Repeal**

“or head”

**Substitute**

“or (1AA) or”.

**13. Section 45 amended (Relief in case of conveyance from one associated body corporate to another)**

Section 45(1)—

**Repeal**

“, 2(1) and 2(3)”

**Substitute**

“or (1AA) or 2(1) or (3)”.

**14. Section 68 added**

Before the First Schedule—

**Add**

**“68. Transitional provision for Stamp Duty (Amendment) Ordinance 2011**

If, but for this section, the time for stamping of any instrument chargeable with special stamp duty falls before the day on which the Stamp Duty (Amendment) Ordinance 2011 (14 of 2011) was published in the Gazette, that time for stamping is to be replaced by a period of 30 days commencing immediately after that day.”.

**15. First Schedule amended**

(1) First Schedule—

**Repeal**

“[ss. 4, 5, 5A, 19, 20, 29, 29A, 29C, 29D, 29G, 29H, 29I, 30, 45 & 47B]”

**Substitute**

“[ss. 2, 4, 5, 5A, 13, 18D, 19, 19A, 20, 29, 29A, 29C, 29CA, 29D, 29DA, 29G, 29H, 30, 44, 45 & 47B & 2nd Sch.]”.

(2) First Schedule, after head 1(1)—

**Add**

“(1AA) CONVEYANCE ON SALE  
CHARGEABLE WITH  
SPECIAL STAMP DUTY

- |   |  |
|---|--|
| <p>(a) if the residential property is disposed of within a period of 6 months beginning on the day on which it was acquired</p>   | <p>(A) (a) 15% of the amount or value of the consideration</p> |
| <p>(b) if the residential property is disposed of within a period of 12 months beginning on the day on which it was acquired, but after the expiry of a period of 6 months beginning on that day</p>  | <p>(b) 10% of the amount or value of the consideration</p>     |
| <p>(c) if the residential property is disposed of within a period of 24 months beginning on the day on which it was acquired, but after the expiry of a period of 12 months beginning on that day</p> | <p>(c) 5% of the amount or value of the consideration</p>      |
- (B) The same time as that which applies to a conveyance on sale specified under sub-head (1)

Note 1

This sub-head is subject to sections 29D and 29DA

Note 2

(a) If only part of the residential property is disposed of within a period specified in the first column of this sub-head, the special stamp duty chargeable under this sub-head is the percentage (specified opposite to that period) of the amount or value of the consideration for that part as indicated by the parties to the conveyance on sale concerned to the Collector (*part consideration*)

(C) The same parties as those who are liable in respect of a conveyance on sale specified under sub-head (1)".

- (b) If different parts of the residential property are disposed of within different periods specified in the first column of this sub-head, the special stamp duty chargeable in respect of any of those parts under this sub-head is the percentage (specified opposite to the period applicable to that part) of the amount or value of the consideration for that part as indicated by the parties to the conveyance on sale concerned to the Collector (*part consideration*), and the special stamp duty chargeable in respect of the property under this sub-head is the total of the special stamp duty chargeable in respect of those parts

(c) If the Collector is of the opinion that the part consideration does not represent the value of the part concerned, the Collector may substitute that value for the part consideration for the purpose of the calculation of special stamp duty chargeable under this sub-head

(3) First Schedule, head 1(1A), paragraph (B)—

**Repeal**

“section 29C(11) and”.

(4) First Schedule, head 1(1A), Note 2, paragraph (a)—

**Repeal**

“but subject to section 29C(11)”.

(5) First Schedule, head 1(1A), Note 2, paragraph (b)—

**Repeal**

“, or is endorsed under section 29C(13)(a)”.

(6) First Schedule, head 1(1A), Note 3, paragraph (b)—

**Repeal**

“, or is endorsed under section 29C(13)(a)”.

(7) First Schedule, head 1(1A), Note 3, paragraph (b)(ii)—

**Repeal**

“and section 29C(11)”.

(8) First Schedule, after head 1(1A)—

**Add**

“(1B) AGREEMENT FOR SALE  
CHARGEABLE WITH  
SPECIAL STAMP DUTY

- |  |  |
|--|--|
| (a) if the residential property is disposed of within a period of 6 months beginning on the day on which it was acquired   | (A) (a) 15% of the amount or value of the consideration  |
| (b) if the residential property is disposed of within a period of 12 months beginning on the day on which it was acquired, but after the expiry of a period of 6 months beginning on that day  | (b) 10% of the amount or value of the consideration  |
| (c) if the residential property is disposed of within a period of 24 months beginning on the day on which it was acquired, but after the expiry of a period of 12 months beginning on that day | (c) 5% of the amount or value of the consideration   |
|  | (B) The same time as that which applies to an agreement for sale specified under sub-head (1A) |

Note 1

This sub-head is subject to sections 29C and 29CA

Note 2

(a) If only part of the residential property is disposed of within a period specified in the first column of this sub-head, the special stamp duty chargeable under this sub-head is the percentage (specified opposite to that period) of the amount or value of the consideration for that part as indicated by the parties to the agreement concerned to the Collector (*part consideration*)

(C) The same parties as those who are liable in respect of an agreement for sale specified under sub-head (1A)".

- (b) If different parts of the residential property are disposed of within different periods specified in the first column of this sub-head, the special stamp duty chargeable in respect of any of those parts under this sub-head is the percentage (specified opposite to the period applicable to that part) of the amount or value of the consideration for that part as indicated by the parties to the agreement concerned to the Collector (*part consideration*), and the special stamp duty chargeable in respect of the property under this sub-head is the total of the special stamp duty chargeable in respect of those parts
- (c) If the Collector is of the opinion that the part consideration does not represent the value of the part concerned, the Collector may substitute that value for the part consideration for the purpose of the calculation of special stamp duty chargeable under this sub-head

Note 3

A nomination made, or a direction given, by a purchaser as referred to in paragraph (h) of the definition of ***agreement for sale*** in section 29A(1) in favour of one, or more than one, person who is a parent, spouse, child, brother or sister of the purchaser (whether or not also in favour of the purchaser) is not chargeable with special stamp duty

Note 4

The Notes to head 1(1A) apply to special stamp duty chargeable under this sub-head as they apply to stamp duty chargeable under head 1(1A); but a person and a brother or sister of that person are also to be treated as the same person for the purposes of special stamp duty

## **Part 3**

### **Amendments to Stamp Duty (Specification of Instruments) Notice**

**16. Stamp Duty (Specification of Instruments) Notice amended**

The Stamp Duty (Specification of Instruments) Notice (Cap. 117 sub. leg. B) is amended as set out in section 17.

**17. Schedule amended (Specification of instruments)**

(1) The Schedule, Part 1, item 1, after “head 1(1)”—

**Add**

“or (1AA)”.

(2) The Schedule, Part 1, item 2, after “head 1(1A)”—

**Add**

“or (1B)”.

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## **Part 4**

### **Consequential Amendment**

**18. Land Titles Ordinance amended**

The Land Titles Ordinance (Cap. 585) is amended as set out in section 19.

**19. Schedule 3 amended (Consequential amendments)**

Schedule 3, section 41(b), new section 15(3)(aa)(ii)—

**Repeal**

“or is endorsed under section 29C(13)(a)”.