

G.N. 2652

PROFESSIONAL ACCOUNTANTS ORDINANCE (Chapter 50)

It is hereby notified that a Disciplinary Committee of the Hong Kong Institute of Certified Public Accountants ('the Institute'), having considered the complaints lodged by an Investigation Committee of the Institute against CHAN Kin Hang, Johnny under section 34(1) of the Professional Accountants Ordinance ('the Ordinance'), found that CHAN Kin Hang, Johnny failed or neglected to observe, maintain or otherwise apply Statement of Auditing Standards 400 'Audit Evidence' and Statement of Auditing Standards 440 'Representations by Management' in the conduct of the audit of the consolidated financial statements of a listed company.

The said Disciplinary Committee ordered on 17 March 2010 that:—

- (i) under section 35(1)(a) of the Ordinance, the name of CHAN Kin Hang, Johnny be removed from the register of certified public accountants for a period of 15 months with effect from 2 May 2010; and
- (ii) CHAN Kin Hang, Johnny pay to the Institute the costs and expenses of the disciplinary proceedings totalling HK\$190,896.

14 May 2010

Johnny CHAN *General Counsel,*
Hong Kong Institute of Certified Public Accountants