

G.N. 1217

PROFESSIONAL ACCOUNTANTS ORDINANCE (Chapter 50)

It is hereby notified that a Disciplinary Committee of the Hong Kong Institute of Certified Public Accountants ('the Institute'), having considered complaints lodged by the Registrar against YU Kin-ling, Katherine under section 34(1A) of the Professional Accountants Ordinance ('the Ordinance'), found that YU Kin-ling, Katherine failed or neglected to observe, maintain or otherwise apply Statement 1.200 'Professional Ethics—Explanatory Foreword' and that she was guilty of professional misconduct.

In July 2008, YU Kin-ling, Katherine was found by the Market Misconduct Tribunal to have knowingly or recklessly disclosed false or misleading information about a Hong Kong listed company, such information being likely to induce the buying of shares of that company or to maintain, increase or stabilize their price.

The said Disciplinary Committee ordered on 18 January 2010 that:—

- (i) under section 35(1)(a) of the Ordinance, the name of YU Kin-ling, Katherine be removed from the register of certified public accountants for a period of 18 months with effect from 1 March 2010; and
- (ii) YU Kin-ling, Katherine pay to the Institute a penalty and the costs and expenses of the disciplinary proceedings totalling HK\$103,907.

5 March 2010

*Johnny CHAN General Counsel,
Hong Kong Institute of Certified Public Accountants*