L.N. 35 of 2007

TAX RESERVE CERTIFICATES (RATE OF INTEREST) (NO. 2) NOTICE 2007

(Made by the Secretary for Financial Services and the Treasury under rule 7(2)(h) of the Tax Reserve Certificates (Fourth Series) Rules (Cap. 289 sub. leg. A))

1. Prescribed rate of interest

The rate of interest payable on tax reserve certificates issued on or after 5 March 2007 shall be 2.600% per annum.

2. Schedule amended

The Schedule to the Tax Reserve Certificates (Rate of Interest) (Consolidation) Notice (Cap. 289 sub. leg. B) is amended—

- (a) in item 156, by adding "and before 5 March 2007" after "5 February 2007";
- (b) by adding—
 "157. On or after 5 March 2007 2.600% per annum".

Frederick S. MA
Secretary for Financial Services
and the Treasury

27 February 2007

Explanatory Note

This Notice fixes at 2.600% per annum the rate of interest payable on tax reserve certificates issued on or after 5 March 2007.