

L.N. 128 of 2005

**TAX RESERVE CERTIFICATES (RATE OF INTEREST) (NO. 5)
NOTICE 2005**

(Made under rule 7(2)(h) of the Tax Reserve Certificates
(Fourth Series) Rules (Cap. 289 sub. leg. A))

1. Prescribed rate of interest

The rate of interest payable on tax reserve certificates issued on or after 1 August 2005 shall be 1.6000% per annum.

2. Schedule amended

The Schedule to the Tax Reserve Certificates (Rate of Interest) (Consolidation) Notice (Cap. 289 sub. leg. B) is amended—

- (a) in item 148, by adding “and before 1 August 2005” after “6 June 2005”;
- (b) by adding—
“149. On or after 1 August 2005 1.6000% per annum”.

Stephen IP
Acting Financial Secretary

26 July 2005

Explanatory Note

This Notice fixes at 1.6000% per annum the rate of interest payable on tax reserve certificates issued on or after 1 August 2005.