L.N. 44 of 2005

TAX RESERVE CERTIFICATES (RATE OF INTEREST) (NO. 2) NOTICE 2005

(Made under rule 7(2)(h) of the Tax Reserve Certificates (Fourth Series) Rules (Cap. 289 sub. leg. A))

1. Prescribed rate of interest

The rate of interest payable on tax reserve certificates issued on or after 4 April 2005 shall be 0.5000% per annum.

2. Schedule amended

The Schedule to the Tax Reserve Certificates (Rate of Interest) (Consolidation) Notice (Cap. 289 sub. leg. B) is amended—

- (a) in item 145, by adding "and before 4 April 2005" after "7 March 2005";
- (b) by adding—
 "146. On or after 4 April 2005 0.5000% per annum".

Frederick S. MA
Secretary for Financial Services
and the Treasury

30 March 2005

Explanatory Note

This Notice fixes at 0.5000% per annum the rate of interest payable on tax reserve certificates issued on or after 4 April 2005.