L.N. 12 of 2004

TAX RESERVE CERTIFICATES (RATE OF INTEREST) NOTICE 2004

(Made under rule 7(2)(h) of the Tax Reserve Certificates (Fourth Series) Rules (Cap. 289 sub. leg. A))

1. Prescribed rate of interest

The rate of interest payable on tax reserve certificates issued on or after 2 February 2004 shall be 0.015 % per annum.

2. Schedule amended

The Schedule to the Tax Reserve Certificates (Rate of Interest) (Consolidation) Notice (Cap. 289 sub. leg. B) is amended—

- (a) in item 137, by adding "and before 2 February 2004" after "3 November 2003";
- (b) by adding—
 "138. On or after 2 February 2004 0.015% per annum".

Frederick S. MA
Secretary for Financial Services
and the Treasury

28 January 2004

Explanatory Note

This Notice fixes at 0.015 % per annum the rate of interest payable on tax reserve certificates issued on or after 2 February 2004.