

L.N. 152 of 2003

BETTING DUTY ORDINANCE

RESOLUTION OF THE LEGISLATIVE COUNCIL

Resolution made and passed by the Legislative Council under section 6(3) of the Betting Duty Ordinance (Cap. 108) on 11 June 2003.

RESOLVED that with effect from 1 August 2003 section 6(1)(b) of the Betting Duty Ordinance be amended by repealing “19%” and substituting “20%”.

Ricky FUNG Choi-cheung
Clerk to the Legislative Council

11 June 2003

Explanatory Note

The purpose of this Resolution is to increase the rate of duty charged on exotic bets on horse races. An exotic bet is a bet other than a win bet, a place bet, a double bet, a quinella bet, a forecast bet and a quinella place bet.