

ESTATE AGENTS ORDINANCE (Chapter 511)

Pursuant to section 30 of the Estate Agents Ordinance, it is hereby notified that the Disciplinary Committee of Estate Agents Authority has exercised the following disciplinary power against the following licensee:—

<i>Licence No.</i>	S-193666
<i>Name of Licensee</i>	TSE Chi Kin
<i>Matter Concerned</i>	The licensee (i) failed to set out in writing the promise of commission rebate offered to the prospective purchasers and stipulate clearly the terms and format thereof; and (ii) offered or made a loan to the prospective purchasers of a first sale property.
<i>Date of Decision</i>	22 August 2017
<i>Decision on Disciplinary Power Exercised</i>	<ol style="list-style-type: none">1. In respect of the aforesaid matter (i):—<ol style="list-style-type: none">(a) The licensee is reprimanded;(b) The licensee is fined HK\$1,000; and(c) A condition is attached to the licensee's licence requiring the licensee to acquire 12 points from core subjects within 12 months under the Continuing Professional Development Scheme of the Estate Agents Authority.2. In respect of the aforesaid matter (ii):—<ol style="list-style-type: none">(a) The licensee is reprimanded;(b) The licensee is fined HK\$10,000;(c) A condition is attached to the licensee's licence requiring the licensee to acquire 12 points from core subjects within 12 months under the Continuing Professional Development Scheme of the Estate Agents Authority; and(d) The licensee's licence be suspended for a period of 7 days from 7 October 2017 to 13 October 2017 (both dates inclusive).

With regard to paragraphs 1(c) and 2(c) above, the condition being attached to the licence concerned of the licensee is as follows:—

'The above-named licensee shall, during the 24 months from 11 September 2017 to 10 September 2019, acquire 24 points from core subjects under the Continuing Professional Development Scheme of the Estate Agents Authority.'