

G.N. 7061

ESTATE AGENTS ORDINANCE (Chapter 511)

Pursuant to section 30 of the Estate Agents Ordinance, it is hereby notified that the Disciplinary Committee of Estate Agents Authority has exercised the following disciplinary power against the following licensee:—

<i>Licence No.</i>	E-287425
<i>Name of Licensee</i>	HUNG Kin Fai Tommy
<i>Matter Concerned</i>	The licensee failed to establish proper procedures or systems to supervise and manage his business of doing estate agency work to ensure that the person under his control complied with the provisions of the Estate Agents Ordinance—the person under the licensee's control offered or made a loan to a prospective purchaser of a first sale property.
<i>Date of Decision</i>	24 August 2017
<i>Decision on Disciplinary Power Exercised</i>	(a) Reprimand; (b) Fine HK\$10,000; (c) The licensee's licence be suspended for a period of 1 month from 23 September 2017 to 22 October 2017 (both dates inclusive); and (d) The following condition be attached to the licence concerned of the licensee:— 'The above-named licensee shall, during the 24 months from 29 August 2017 to 28 August 2019, acquire 24 points from core subjects under the Continuing Professional Development Scheme of the Estate Agents Authority, and one of the core subjects must be on effective management of estate agency business ('the said core subject') and the points acquired from the said core subject shall not include those acquired under e-Quiz or web-based distance learning.'

22 September 2017

Estate Agents Authority