

PROFESSIONAL ACCOUNTANTS ORDINANCE (Chapter 50)

It is hereby notified that a Disciplinary Committee of the Hong Kong Institute of Certified Public Accountants ('the Institute'), having considered a complaint lodged by the Institute against WONG Kong-yiu, Nigel under sections 34(1) and 34(1A) of the Professional Accountants Ordinance, Chapter 50 ('the Ordinance'), found that sub-paragraphs (v), (vi), (ix) and (x) of section 34(1)(a) of the Ordinance applied to Mr. Wong.

Mr. Wong was the sole practising director and shareholder of a corporate practice. He was in breach of the rules made by the Institute's Council in failing to renew Professional Indemnity Insurance cover of his practice for four consecutive years and to arrange Run-Off cover upon the de-registration of the practice. In addition, Wong falsely declared to the Institute that the practice had Professional Indemnity Insurance cover when he applied for renewal of the practice's registration for each of the four years.

In addition, Wong's other practice was selected for practice review. Wong failed to comply with a direction of the Practice Review Committee requiring him to cooperate with the practice reviewer to confirm a date for the site visit.

Under section 35(1) of the Ordinance, the Disciplinary Committee ordered on 7 June 2017 that:—

- (i) the name of WONG Kong-yiu, Nigel be removed from the register of certified public accountants for 5 years with effect from 19 July 2017; and
- (ii) Mr. Wong pay the costs of the disciplinary proceedings of HK\$94,050.

14 July 2017

Donald LEO *General Counsel,*  
*Hong Kong Institute of Certified Public Accountants*