

ESTATE AGENTS ORDINANCE (Chapter 511)

Pursuant to section 30 of the Estate Agents Ordinance, it is hereby notified that the Disciplinary Committee of Estate Agents Authority has exercised the following disciplinary power against the following licensee:—

<i>Licence No.</i>	E-399923
<i>Name of Licensee</i>	YAU Hoi Yeung
<i>Matter Concerned</i>	The licensee (i) failed to fulfill his promise to provide commission rebates to the purchaser; and (ii) offered or made a loan to prospective purchasers of a first sale property.
<i>Date of Decision</i>	30 November 2016
<i>Decision on Disciplinary Power Exercised</i>	<p>1. In respect of the aforesaid matter (i):—</p> <ul style="list-style-type: none">(a) The licensee is reprimanded;(b) The licensee is fined HK\$15,000;(c) A condition is attached to the licensee's licence requiring the licensee to acquire 12 points from core subjects within 12 months under the Continuing Professional Development Scheme of the Estate Agents Authority; and(d) The licensee's licence is suspended for a period of 6 weeks. <p>2. In respect of the aforesaid matter (ii):—</p> <ul style="list-style-type: none">(a) The licensee is reprimanded;(b) The licensee is fined HK\$10,000;(c) A condition is attached to the licensee's licence requiring the licensee to acquire 12 points from core subjects within 12 months under the Continuing Professional Development Scheme of the Estate Agents Authority; and(d) The licensee's licence is suspended for a period of 1 week. <p>(I) With regard to paragraphs 1(c) and 2(c) above, the condition being attached to the licence concerned of the licensee is as follows:—</p> <p>‘The above-named licensee shall, during the 24 months from 19 December 2016 to 18 December 2018, acquire 24 points from core subjects under the Continuing Professional Development Scheme of the Estate Agents Authority.’</p> <p>(II) With regard to the suspension sanctions in paragraphs 1(d) and 2(d) above, the licensee's licence will be suspended for a period of 7 weeks from 14 January 2017 to 3 March 2017 (both dates inclusive).</p>

13 January 2017

Estate Agents Authority