NOTICE OF TRANSFER OF BUSINESS

In pursuance of Sections 4 and 5 of the Transfer of Businesses (Protection of Creditors) Ordinance, Chapter 49, Laws of Hong Kong.

Notice is hereby given that DECKERS INTERNATIONAL LIMITED, whose principal place of business in Hong Kong is situated at Suite 601–3, 6F, Tower 6, The Gateway, Harbour City, 9 Canton Road, Kowloon, Hong Kong ("the Transferor") carrying on the product sourcing related business ("the Business") at Suite 601-3, 6F, Tower 6, The Gateway, Harbour City, 9 Canton Road, Kowloon, Hong Kong ("the Business Premises") agreed to **DECKERS** transfer the Business to INTERNATIONAL HK LIMITED whose registered office is situated at Suite 601-3, 6F, Tower 6, The Gateway, Harbour City, 9 Canton Road, Kowloon, Hong Kong ("the Transferee").

The Transfer was completed on 30 November 2016 ("the Transfer Date"). The Transferee continues to carry on the Business at the Business Premises.

Notice is hereby given that at the expiration of one (1) month after the date of the last publication of this notice, the liability of the Transferee (if any) for all the debts and obligations arising out of the carrying on of the Business by the Transferor shall cease by virtue of the Transfer of Businesses (Protection of Creditors) Ordinance unless proceedings are instituted prior to such expiration.

Dated the 30th day of December 2016.

DECKERS INTERNATIONAL LIMITED Transferor

DECKERS INTERNATIONAL HK LIMITED

Transferee