

ESTATE AGENTS ORDINANCE (Chapter 511)

Pursuant to section 30 of the Estate Agents Ordinance, it is hereby notified that the Disciplinary Committee of Estate Agents Authority has exercised the following disciplinary power against the following licensee:—

<i>Licence No.</i>	S-472135
<i>Name of Licensee</i>	TAM Kwok Wai
<i>Matter Concerned</i>	The licensee (i) failed to set out in writing the promise of incentives offered to the purchaser and stipulate clearly the terms and format thereof; and (ii) failed to fulfill his promise to provide commission incentives to the purchaser.
<i>Date of Decision</i>	24 October 2016
<i>Decision on Disciplinary Power Exercised</i>	<ol style="list-style-type: none">1. In respect of the aforesaid matter (i):—<ol style="list-style-type: none">(a) The licensee is reprimanded;(b) The licensee is fined HK\$1,000; and(c) A condition is attached to the licensee's licence requiring the licensee to acquire 12 points from core subjects within 12 months under the Continuing Professional Development Scheme of the Estate Agents Authority.2. In respect of the aforesaid matter (ii):—<ol style="list-style-type: none">(a) The licensee is reprimanded;(b) The licensee is fined HK\$5,000;(c) A condition is attached to the licensee's licence requiring the licensee to acquire 12 points from core subjects within 12 months under the Continuing Professional Development Scheme of the Estate Agents Authority; and(d) The licensee's licence will be suspended for a period of 1 month from 10 December 2016 to 9 January 2017 (both dates inclusive).

With regard to paragraphs 1(c) and 2(c) above, the condition being attached to the licence concerned of the licensee is as follows:—

'The above-named licensee shall, during the 24 months from 14 November 2016 to 13 November 2018, acquire 24 points from core subjects under the Continuing Professional Development Scheme of the Estate Agents Authority.'