

ESTATE AGENTS ORDINANCE (Chapter 511)

Pursuant to section 30 of the Estate Agents Ordinance, it is hereby notified that the Disciplinary Committee of Estate Agents Authority has exercised the following disciplinary power against the following licensee:—

*Licence No.* S-388948

*Name of Licensee* LAU Sau Hing

*Matter Concerned*

The licensee (i) offered or made a loan to a prospective purchaser of a first sale property; and (ii) represented to the purchaser's son that the purchaser could not cancel the provisional agreement for sale and purchase ("PASP") of the first-hand property concerned as the Developer had already signed it, and/or failed to relay to the Developer the purchaser's request to cancel the PASP after learning such request.

*Date of Decision* 25 August 2016

*Decision on Disciplinary Power Exercised*

1. In respect of the aforesaid matter (i):—
  - (a) The licensee is reprimanded;
  - (b) The licensee is fined HK\$10,000;
  - (c) A condition is attached to the licensee's licence requiring the licensee to acquire 12 points from core subjects within 12 months under the Continuing Professional Development Scheme of the Estate Agents Authority; and
  - (d) The licensee's licence will be suspended for a period of 7 days from 8 October 2016 to 14 October 2016 (both dates inclusive).
2. In respect of the aforesaid matter (ii):—
  - (a) The licensee is reprimanded; and
  - (b) A condition is attached to the licensee's licence requiring the licensee to acquire 12 points from core subjects within 12 months under the Continuing Professional Development Scheme of the Estate Agents Authority.

With regard to paragraphs 1(c) and 2(b) above, the condition being attached to the licence concerned of the licensee is as follows:—

'The above-named licensee shall, during the 24 months from 12 September 2016 to 11 September 2018, acquire 24 points from core subjects under the Continuing Professional Development Scheme of the Estate Agents Authority.'

7 October 2016

*Estate Agents Authority*