

ESTATE AGENTS ORDINANCE (Chapter 511)

Pursuant to section 30 of the Estate Agents Ordinance, it is hereby notified that the Disciplinary Committee of Estate Agents Authority has exercised the following disciplinary power against the following licensee:—

<i>Licence No.</i>	S-482864
<i>Name of Licensee</i>	TAM Hoi Man
<i>Matter Concerned</i>	The licensee (i) failed to exercise due care and due diligence in provision of property information to a client; and (ii) failed to advise the purchaser of the risks in paying the deposits directly to the vendor instead of a firm of solicitors as stakeholder before arranging for the purchaser to sign the provisional agreement for sale and purchase where there was an undischarged mortgage of the property.
<i>Date of Decision</i>	25 August 2016
<i>Decision on Disciplinary Power Exercised</i>	<ol style="list-style-type: none">1. In respect of the aforesaid matter (i):—<ol style="list-style-type: none">(a) The licensee is reprimanded; and(b) A condition is attached to the licensee's licence requiring the licensee to acquire 12 points from core subjects within 12 months under the Continuing Professional Development Scheme of the Estate Agents Authority.2. In respect of the aforesaid matter (ii):—<ol style="list-style-type: none">(a) The licensee is reprimanded; and(b) A condition is attached to the licensee's licence requiring the licensee to acquire 12 points from core subjects within 12 months under the Continuing Professional Development Scheme of the Estate Agents Authority.

With regard to paragraphs 1(b) and 2(b) above, the condition being attached to the licence concerned of the licensee is as follows:—

'The above-named licensee shall, during the 24 months from 12 September 2016 to 11 September 2018, acquire 24 points from core subjects under the Continuing Professional Development Scheme of the Estate Agents Authority.'

7 October 2016

Estate Agents Authority