

G.N. 5186

PROFESSIONAL ACCOUNTANTS ORDINANCE (Chapter 50)

It is hereby notified that a Disciplinary Committee of the Hong Kong Institute of Certified Public Accountants ('the Institute'), having considered a complaint lodged by the Institute against AU YEUNG Keung, Steve under section 34(1A) of the Professional Accountants Ordinance, Chapter 50 ('the Ordinance'), found that Mr. AU YEUNG was guilty of dishonourable conduct under section 34(1)(a)(x) of the Ordinance.

In 2002 to 2003, AU YEUNG was the General Manager - Financial and Commercial Affairs and Company Secretary of a Hong Kong listed company. He knowingly made or assisted in making misrepresentations or misleading statements to the Stock Exchange of Hong Kong Limited that an investment project in a gas pipeline business in 2002 was a genuine one when he knew that it was not. He also participated in the subsequent sham disposal of the project in 2003.

Under section 35(1) of the Ordinance, the Disciplinary Committee ordered on 9 August 2016 that:—

- (i) the name of AU YEUNG Keung, Steve be removed from the register of certified public accountants for 3 years with effect from 18 September 2016; and
- (ii) Mr. AU YEUNG pay HK\$200,000 towards the costs of the disciplinary proceedings.

15 September 2016

*Donald LEO General Counsel, Hong Kong Institute of
Certified Public Accountants*