

G.N. 5183

ESTATE AGENTS ORDINANCE (Chapter 511)

Pursuant to section 30 of the Estate Agents Ordinance, it is hereby notified that the Disciplinary Committee of Estate Agents Authority has exercised the following disciplinary power against the following licensee:—

<i>Licence No.</i>	E-314074
<i>Name of Licensee</i>	NGAI Lok Kei
<i>Matter Concerned</i>	The licensee failed to disclose to the purchaser in the event of possible or potential conflict of interest that the licensee was the sole director of the two estate agency companies acting for the transacting parties in the property transaction, and the pecuniary or other beneficial interests that he and his estate agency company gained in relation to the property.
<i>Date of Decision</i>	12 August 2016
<i>Decision on Disciplinary Power Exercised</i>	(a) Reprimand; (b) The licensee's licence be suspended for a period of 6 months from 16 September 2016 to 15 March 2017 (both dates inclusive); and (c) The following condition be attached to the licence concerned of the licensee:— 'The above-named licensee shall, during the 12 months from 22 August 2016 to 21 August 2017, acquire 12 points from core subjects under the Continuing Professional Development Scheme of the Estate Agents Authority, and one of the core subjects must be on professional ethics and integrity ('the said core subject') and the points acquired from the said core subject shall not include those acquired under e-Quiz or web-based distance learning.'

15 September 2016

*Estate Agents Authority*