

業務轉讓通知

依據《業務轉讓(債權人保障)條例》
(香港法例第49章)第4條及第5條
之規定

茲通告：聯邦保險公司(Federal Insurance Company，註冊成立於美國)，其香港主要辦事處位於香港灣仔告士打道39號夏愨大廈24樓2401室(以下簡稱「出讓人」)，同意將出讓人名下於或自香港灣仔告士打道39號夏愨大廈24樓2401室經營並列於香港法例第41章《保險公司條例》(以下簡稱「保險公司條例」)附表1第3部的一般業務(包括商譽)(以下簡稱「該等業務」)及與該等業務有關的若干資產及負債轉讓予安達保險有限公司(ACE Insurance Limited)，一間於香港註冊成立的公司，其註冊辦事處位於香港灣仔港灣道6-8號瑞安中心22樓及25樓(以下簡稱「承讓人」)(以下簡稱「該協議」)。

轉讓之生效日期預期追溯至2016年4月1日，惟須待出讓人及承讓人滿足該協議的一項條件後，方可作實。自2016年4月1日起，承讓人即有意以安達保險有限公司(ACE Insurance Limited)的名義接替出讓人於香港灣仔港灣道6-8號瑞安中心22樓及25樓持續經營該等業務。

為免存疑，擬議將出讓人向香港保險業監督(以下簡稱「保險業監督」)申請認可轉讓一般保險合約之前由出讓人於或從香港承保之所有一般保險合約依法根據保險公司條例第25D條於保險業監督授予批准之日(而該項批准之生效日追溯至2016年4月1日)或按照該等合約之條款及其管轄法律(包括約務更替)轉讓予承讓人。在特殊情況下如出讓人於2016年4月1日當日或之後訂立一般保險合約，該等合約將以約務更替之方式轉讓予承讓人。除該等一般保險合約下之債項以及該協議中明文規定轉讓予承讓人之債項外，所有於2016年4月1日前出讓人因該等業務而產生之負債、債項、義務及其他支出由出讓人承擔。

茲通告，於本通知最後刊登日期後一(1)個月屆滿時，承讓人就出讓人直至及包括2016年4月1日當日經營該等業務所產生之全部負債及義務而承擔之債項(如有)將根據《業務轉讓(債

權人保障)條例》而終止，於該屆滿前已就該等負債及義務提出訴訟者則作別論。

日期：2016年5月20日

代表
安達保險有限公司
(ACE Insurance Limited)
承讓人
香港灣仔港灣道6-8號瑞安中心22樓及25樓

代表
聯邦保險公司
(Federal Insurance Company)
出讓人
香港灣仔告士打道39號夏愨大廈24樓2401室

NOTICE OF TRANSFER OF BUSINESS

Pursuant to Sections 4 and 5 of the Transfer of Businesses (Protection of Creditors) Ordinance (Chapter 49 of the Laws of Hong Kong)

Notice is hereby given that Federal Insurance Company, a company incorporated in the United States of America whose principal office in Hong Kong is at Unit 2401, 24th Floor, Harcourt House, 39 Gloucester Road, Wanchai, Hong Kong (the "Transferor"), has agreed to transfer to ACE Insurance Limited, a company incorporated in Hong Kong whose registered office is at 22nd and 25th Floors, Shui On Centre, No. 6 - 8 Harbour Road, Wanchai, Hong Kong (the "Transferee") its classes of general business listed in Part 3 of the First Schedule of the Insurance Companies Ordinance (Chapter 41 of the Laws of Hong Kong) ("ICO") (including goodwill) (the "Business") operated under the name of the Transferor as carried on in or from Unit 2401, 24th Floor, Harcourt House, 39 Gloucester Road, Wanchai, Hong Kong and certain assets and liabilities thereof in relation to the Business (the "Agreement").

The transfer is expected to take retroactive effect on 1 April 2016 subject to a condition having been satisfied by the Transferee and the Transferor pursuant to the Agreement. With effect from 1 April 2016, the Transferee intends to carry on the Business as a going concern in

succession to the Transferor at 22nd and 25th Floors, Shui On Centre, No. 6-8 Harbour Road, Wanchai, Hong Kong under the name of ACE Insurance Limited.

For the avoidance of doubt, it is proposed that all of the general insurance policies underwritten in or from Hong Kong by the Transferor before the application by the Transferor to the Insurance Authority of Hong Kong (the "HKIA") for its approval of the transfer of such general insurance policies will be transferred to the Transferee either by operation of law pursuant to Section 25D of the ICO on the date when the HKIA grants its approval where such approval will take retroactive effect on 1 April 2016 or in accordance with the terms and the governing laws of such policies, including by novation. In exceptional circumstances where the Transferor enters into any general insurance policies on or after 1 April 2016, any such policies will be novated to the Transferee. With the exception of the liabilities under these general insurance policies and the liabilities expressly stated as transferring to the Transferee in the Agreement, all debts, liabilities, obligations and other outgoing of the Business incurred by the Transferor prior to 1 April 2016 shall be borne by the Transferor.

Notice is hereby given that at the expiration of one (1) month after the date of last publication of this notice, the liability of the Transferee (if any) for all the debts and obligations arising out of the carrying on of the Business by the Transferor up to and including 1 April 2016 shall cease by virtue of the Transfer of Businesses (Protection of Creditors) Ordinance unless legal proceedings in respect of such debts and obligations are instituted prior to such expiration.

Dated the 20th day of May 2016.

For and on behalf of
ACE Insurance Limited
Transferee

22nd and 25th Floors, Shui On Centre,
No. 6-8 Harbour Road, Wanchai, Hong Kong

For and on behalf of
Federal Insurance Company
Transferor

Unit 2401, 24th Floor, Harcourt House,
39 Gloucester Road, Wanchai, Hong Kong

MESSRS. ALAN HO & CO.
(An Intervened Firm)

Pursuant to Section 26A of the Legal
Practitioners Ordinance (Chapter 159)

NOTICE is hereby given that the claimants of monies held in any bank accounts of the above firm (which was the subject of a resolution of the Council of The Law Society of Hong Kong under Section 26A of the Legal Practitioners Ordinance (Cap. 159) to intervene in the firm's practice) are required to send their names and addresses, the particulars and the amounts of any claims they may have in respect of monies in any bank accounts of the above firm to the undersigned on or before 14 June 2016.

Upon being notified in writing by the undersigned, the claimants or their duly appointed solicitor shall attend and prove their claims at such time and place as shall be specified in such notice or in default thereof, they will be excluded from the benefit of any distribution of monies held in any bank accounts of the above firm. For the avoidance of doubt, it is declared that the claimants may not be able to recover their monies, whether in part or in full, even after having complied with this notice.

Dated the 20th day of May 2016.

HASTINGS & CO.
5/F., Gloucester Tower, The Landmark
11 Pedder Street, Central, Hong Kong
Intervention Agent duly appointed by
The Law Society of Hong Kong

NOTICE

That, Mr. Bhupendra Jivraj Surani [our client] was adjudged bankrupt by the High Court Of Hong Kong [Special Administrative Region] in Bankruptcy Proceedings No. 12522 of 2009. Thereafter, Mr. Alan Chung Wah Tang and Mr. Wong Kwok Man were appointed as managers and receivers of Sugem [HK] Ltd. by Mr. Guy Snoeks, Managing Director, Member of Executive Committee of Antwerp Diamond Bank on 10-02-2010. They were also appointed as joint and several trustees to the Bankrupt's estate by meeting of the creditors on 09-03-2010 and their last known address was at C/o Grant Thornton [HK] Ltd. at 6/F, Nexus Building, 41 Connaught Road, Central Hong Kong.

It has recently been discovered by our client that, Mr. Wong Kwok Man ceased to be the receiver and manager of Sugem as on 07-03-2011. However, under his capacity as trustee of our client's estate, there has been no involvement of Mr. Wong Kwok Man post that period. We have made every effort to trace Mr. Wong Kwok Man [Peter Wong] [HKID No.G048165(2)] but have not been able to trace him.

After investigating this matter further, it has been discovered that the conduct of Mr. Alan Chung Wah Tang as his capacity as trustee independent of Mr. Wong Kwok Man has been highly suspicious and irregular. Every effort has been made by our client to clarify this matter with Mr. Alan Chung Wah Tang but he has been unenthusiastic to cooperate in this regard.

Mr. Alan Chung Wah Tang has filed several affirmations in the above referred matter before the Hong Kong Court, making false claims, including the statement that no recovery has been made till date from our client's estate. Additionally, he has made several misrepresentations before Indian Courts in litigation initiated against our client. We had formally issued a notice to Mr. Alan Chung Wah Tang for Mr. Wong Kwok Man's details multiple times, but he has declined to respond. The sudden disappearance of Mr. Wong Kwok Man under the circumstances is very strange and peculiar. We sincerely believe that Mr. Wong Kwok Man will be able to provide us with highly relevant information in this matter and his assistance may help the facts surface.

Our client has petitioned before the Honorable Bombay High Court, India vide Writ Petition [L] No. 1175 of 2016 seeking reliefs against Mr. Alan Chung Wah Tang and Mr. Wong Kwok Man [Bhupendra J. Surani vs. Alan Chung Wah Tang & Others]. We are required to make service to Mr. Wong Kwok Man. Should Mr. Wong Kwok Man read this notice, we urge him to contact us immediately.

If any individual has any information or knowledge or whereabouts of Mr. Wong Kwok Man in the interest of natural justice, please immediately contact the undersigned at info@khemkaassociates.com.

Mansha Khemka
Advocate