ESTATE AGENTS ORDINANCE (Chapter 511)

Pursuant to section 30 of the Estate Agents Ordinance, it is hereby notified that the Disciplinary Committee of Estate Agents Authority has exercised the following disciplinary power against the following licensee:—

Licence No.

E-301450

Name of Licensee

KWAN Kai Fung

Matter Concerned

The licensee made a loan to prospective purchasers of a first sale

property.

Date of Decision Decision on Disciplinary 18 March 2016 (a) Reprimand;

Power Exercised

- (b) Fine HK\$10,000; and
- (c) The following condition be attached to the licence concerned of the licensee:—

'The above-named licensee shall, during the 12 months from 5 April 2016 to 4 April 2017, acquire 12 points from core subjects under the Continuing Professional Development Scheme of the Estate Agents Authority, and one of the core subjects must be on Estate Agents Ordinance and its subsidiary legislation, Code of Ethics and Practice Circulars ('the said core subject') and the points acquired from the said core subject shall not include those acquired under e-Quiz or web-based distance learning.'

29 April 2016

Estate Agents Authority