

ESTATE AGENTS ORDINANCE (Chapter 511)

Pursuant to section 30 of the Estate Agents Ordinance, it is hereby notified that the Disciplinary Committee of Estate Agents Authority has exercised the following disciplinary power against the following licensee:—

<i>Licence No.</i>	S-069105
<i>Name of Licensee</i>	YUEN Yau Wah
<i>Matter Concerned</i>	The licensee (i) failed to fulfill his promise of providing commission incentives to the purchaser; and (ii) failed to set out in writing the promise of incentives offered to the purchaser and stipulate clearly the terms and format thereof.
<i>Date of Decision</i>	23 March 2016
<i>Decision on Disciplinary Power Exercised</i>	<p>1. In respect of the aforesaid matter (i):—</p> <ul style="list-style-type: none">(a) The licensee is reprimanded;(b) The licensee is fined HK\$10,000;(c) The licensee's licence is suspended for a period of 6 weeks; and(d) The following condition is attached to the licence concerned of the licensee:— <p>‘The above-named licensee shall, during the 12 months from 29 March 2016 to 28 March 2017, acquire 12 points from core subjects under the Continuing Professional Development Scheme of the Estate Agents Authority, and one of the core subjects must be on first sale of residential properties (‘the said core subject’) and the points acquired from the said core subject shall not include those acquired under e-Quiz or web-based distance learning.’</p> <p>2. In respect of the aforesaid matter (ii):—</p> <ul style="list-style-type: none">(a) The licensee is reprimanded; and(b) The licensee's licence is suspended for a period of 6 weeks. <p>The sanctions as mentioned in paragraphs 1(c) and 2(b) above shall run concurrently, hence, the licensee's licence will be suspended for a period of 6 weeks from 5 May 2016 to 15 June 2016 (both dates inclusive). Provided that an appeal is filed within the period of 21 days beginning on the date of the ‘Notice of Decision’, the commencement date of such suspension period shall be such date as shall further be notified to the licensee by the Disciplinary Committee or the Appeal Tribunal.</p>
<i>Remarks</i>	The licensee has lodged an appeal under section 31 of the Estate Agents Ordinance against the aforesaid decision of the Disciplinary Committee of the Estate Agents Authority.

22 April 2016

Estate Agents Authority