

G.N. 3711

PROFESSIONAL ACCOUNTANTS ORDINANCE (Chapter 50)

It is hereby notified that a Disciplinary Committee of the Hong Kong Institute of Certified Public Accountants (the Institute), having heard a complaint lodged by the Registrar (the Complainant) against Mr. Chan Po Fun, Peter under section 34(1A) of the Professional Accountants Ordinance (the Ordinance), found that as a certified public accountant, Mr. Chan Po Fun, Peter had been negligent in the conduct of his profession and failed or neglected to observe, maintain or otherwise apply the Institute's accounting and auditing standards in breach of sections 34(1)(a)(iv) and (vi) of the Ordinance.

The said Disciplinary Committee ordered on 15 September 2003 (which order was only to be published upon conclusion of any appeal) that:—

- (i) under section 35(1)(a) of the Ordinance, the name of Mr. Chan Po Fun, Peter be removed from the register of certified public accountants for a period of six months from 17 June 2005, which was the date of final determination of the appeal to the Appeal Committee of the Court of Final Appeal and which concluded the proceedings;
- (ii) under section 35(1)(c) of the Ordinance, Mr. Chan Po Fun, Peter do pay a penalty of HK\$100,000 to the Institute;
- (iii) the costs and expenses of and incidental to these proceedings incurred by the Institute and the Complainant be borne and paid by Mr. Chan Po Fun, Peter.

5 August 2005

Winnie C. W. CHEUNG *Registrar,*
Hong Kong Institute of Certified Public Accountants